

STATE WATER RESOURCES CONTROL BOARD  
RESOLUTION NO. 72-33

AUTHORIZING A LOAN TO SQUAW VALLEY COUNTY  
WATER DISTRICT TO CONSTRUCT FACILITIES  
NECESSARY TO PREVENT WATER POLLUTION

WHEREAS:

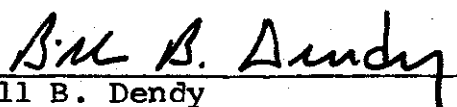
1. Squaw Valley County Water District has applied for a loan to construct facilities necessary to prevent water pollution in accordance with the provisions of Chapter 6, Division 7, of the Water Code.
2. The Board has determined that (a) the facilities proposed by the applicant are necessary to the health or welfare of the inhabitants of the State, (b) that the proposed facilities meet the needs of the applicant, (c) that funds of the applicant are not available for financing such facilities and that the sale of revenue or general obligation bonds through private financial institutions is impossible or would impose an unreasonable burden on the applicant, (d) that such facilities are necessary to prevent water pollution, and (e) that the sum of \$348,855 is not otherwise available to Squaw Valley County Water District to construct the proposed facilities.

THEREFORE BE IT RESOLVED:

1. That subject to approval by the Director of Finance and the conclusion of consultation with the State Board of Public Health, a loan from the State Water Quality Control Fund in a sum not to exceed \$348,855 be made to Squaw Valley County Water District in accordance with its application and the provisions of Chapter 6, Division 7, of the Water Code, provided the district presents proposed plans for repayment which are feasible and executes an agreement satisfactory in form to the Board under which it agrees to repay the amount of its loan, with interest, within 25 years following a 10-year moratorium on principal and interest payments.

CERTIFICATION

The undersigned, Executive Officer of the State Water Control Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on June 1, 1972.

  
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Bill B. Dendy  
Executive Officer