

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 90-94

WAIVER OF \$40 MILLION CAP ON
FEDERAL FISCAL YEAR (FFY) 1990 FUNDS
AND APPROVAL OF A STATE REVOLVING FUND (SRF)
LOAN FOR THE CITY AND COUNTY OF SAN FRANCISCO,
OCEANSIDE WATER POLLUTION CONTROL PLANT
PROJECT NO. C-06-4000-160

WHEREAS:

1. The federal government has revised the federal Clean Water Act to implement a SRF Loan Program;
2. The State Board, on August 18, 1988, adopted the "Policy for Implementing the State Revolving Fund for Construction of Wastewater Facilities";
3. The State Board, on September 6, 1989, adopted the FFY 1990 SRF Priority List and Intended Use Plan;
4. The Division has reviewed the subject project and found it in compliance with applicable rules and has approved the project report, the environmental document, and the revenue program;
5. As of August 9, 1990, there is a total of \$77.2 million in FFY 1989 and 1990 funds available for loan approval;
6. The City and County of San Francisco, by letter dated July 12, 1990, requested that the State Board waive the \$40 million cap on FFY 1990 funds;
7. The Division has analyzed the availability of funds and finds that there is one other applicant ready to use FFY 1990 funds; and
8. The City of San Francisco has agreed to repay the loan in 15 years, in return for waiving the \$40 million cap, which is a benefit to the growth of the SRF program.

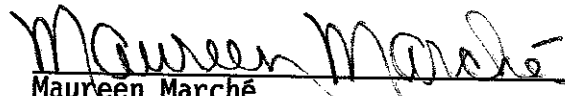
THEREFORE BE IT RESOLVED:

1. That the State Board waives the \$40 million cap on FFY 1990 funds and approves the issuance of a \$42.2 million loan to the City and County of San Francisco for the Oceanside Water Pollution Control Plant (Project No. C-06-4000-160) with a repayment period of 15 years and with the first repayment due one (1) year after the first loan repayment, and

2. That the funding will be made up of \$15.1 million from FFY 1989 funds and \$27.1 million from FFY 1990 funds, leaving a total of \$35 million in FFY 1990 funds for assistance to other agencies.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on September 20, 1990.



Maureen Marché
Administrative Assistant to the Board