

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 92-84

CITY OF SAN LUIS OBISPO
STATE REVOLVING FUND LOAN REPAYMENT SCHEDULE CHANGE
LOAN NOS. 4031-130 AND -160

WHEREAS:

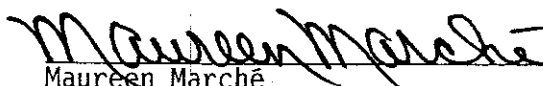
1. The City of San Luis Obispo (City) received State Revolving Fund (SRF) loan Nos. 4031-130 and -160 for \$15,258,407 (September 4, 1991) and \$12,310,655 (November 19, 1991) respectively;
2. The City is receiving reduced income from development because of the recession and reduced revenue from billing due to the drought;
3. Due to the State's budget situation, payment from the State of California for Cal Poly San Luis Obispo's share of the project is not expected;
4. The City requests that for loan Nos. 4031-130 and -160 the first repayment begin on August 1, 1993; and
5. Repayment commencing on August 1, 1993, is consistent with the State Revolving Fund loan policy.

THEREFORE BE IT RESOLVED:

That the State Water Board hereby amends Board Resolution No. 90-45 for loan Nos. 4031-130 and -160 so that the first repayment shall be due on August 1, 1993.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on October 22, 1992.


Maureen Marché
Administrative Assistant to the Board