

STATE WATER RESOURCES CONTROL BOARD

RESOLUTION NO. 95-39

MODIFICATION OF WASTEWATER CAPITAL RESERVE FUND FOR
MONTEREY REGIONAL WATER POLLUTION CONTROL AGENCY
STATE REVOLVING FUND PROJECT NO. C-06-4071-210

WHEREAS:

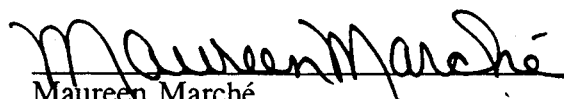
1. The Monterey Regional Water Pollution Control Agency (MRWPCA) received State Water Resources Control Board (SWRCB) approval for a State Revolving Fund (SRF) loan on March 21, 1994, for the Seawater Intrusion Program Tertiary Treatment Facility Project, SRF Project No. C-06-4071-210;
2. The MRWPCA is subject to the "Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities" (SRF Policy) adopted January 21, 1993;
3. The SRF Policy directs the Division of Clean Water Programs to limit SRF loan approvals to applicants that agree to establish a Wastewater Capital Reserve Fund (WCRF) and to deposit into this fund 0.5 percent of the SRF loan amount each year for a period of ten years;
4. On May 8, 1995, the MRWPCA requested that the State Water Board approve an SRF loan that would allow MRWPCA to reduce its deposit to a WCRF from 0.5 to 0.36 percent of the SRF loan amount;
5. The State Water Board does not find that compliance with the SRF Policy would create an unreasonable cost or burden upon the MRWPCA; and
6. The State Water Board finds that the emergency reserve fund required by the U.S. Bureau of Reclamation for a loan to MRWPCA would not fulfill the purpose of the WCRF.

THEREFORE BE IT RESOLVED THAT:

The State Water Resources Control Board denies the request of the MRWPCA regarding a WCRF.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true and correct copy of a resolution duly adopted at a meeting of the State Water Resources Control Board held on July 20, 1995.


Maureen Marché
Administrative Assistant to the Board