

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 96-055

APPROVAL OF ASSIGNMENT OF LOAN CONTRACTS TO THE CITIES OF SAN
BERNARDINO AND COLTON FOR THE RAPID INFILTRATION AND EXTRACTION
(RIX) PROJECT, STATE REVOLVING FUND (SRF) LOAN NO. C-06-4122-110

WHEREAS:

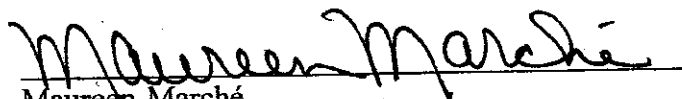
1. The State Water Resources Control Board, on June 17, 1993, approved a SRF loan for the Santa Ana Watershed Project Authority (SAWPA) for the construction of the RIX project on the behalf of the cities of San Bernardino and Colton;
2. The RIX system is now operational and SAWPA would like to assign the SRF loan contract to San Bernardino and Colton for their 85 percent and 15 percent share of the system, respectively; and
3. The cities of San Bernardino and Colton have agreed to: (1) authorize acceptance of the new SRF loan contracts; (2) designate authorized representatives; (3) dedicate sources of revenue for the repayment of the SRF loan to the SWRCB; and (4) assume all other responsibilities under the existing loan contract.

THEREFORE BE IT RESOLVED THAT:

The State Water Resources Control Board approves termination of the existing SRF loan No. C-06-4122-110 to SAWPA and issuance of new SRF loan contracts to San Bernardino and Colton for repayment of 85 percent and 15 percent, respectively, of the outstanding loan amount plus interest accrued, which is approximately \$30.6 million.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on August 15, 1996.


Maureen Marché
Administrative Assistant to the Board