

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 96-056

APPROVAL OF A STATE REVOLVING FUND (SRF) LOAN FOR THE CITY OF
PORTOLA, CITY OF PORTOLA WASTEWATER FACILITY REHABILITATION PROJECT;
STATE REVOLVING FUND LOAN PROJECT NO. C-06-4364-110

WHEREAS:

1. The State Water Resources Control Board, on February 16, 1995, adopted the "Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities";
2. The State Water Resources Control Board, on September 21, 1995, adopted the FFY 1996 SRF Loan Program Priority List which included the City of Portola Wastewater Facility Rehabilitation in Priority Class B;
3. The Division of Clean Water Programs (Division) has approved the project report, environmental documents, draft revenue program, and water conservation plan, for the City of Portola Wastewater Facility Rehabilitation Project;
4. The City of Portola adopted a Mitigated Negative Declaration (State Clearinghouse No. 96012008) prepared for the project, which has been reviewed and considered and it has been determined that the project will not result in any significant environmental impacts; and
5. The City of Portola adopted a resolution committing to provide the State funding match equal to 16.667 percent of the loan amount to qualify for a zero percent interest SRF loan.

THEREFORE BE IT RESOLVED THAT

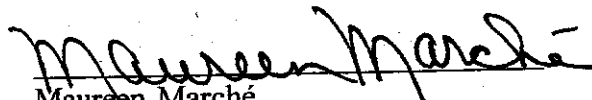
The State Water Resources Control Board:

1. Approves a zero percent interest SRF loan of \$980,000 to the City of Portola for construction of the City of Portola Wastewater Facility Rehabilitation Project, with a repayment period of twenty (20) years, and the first repayment due one (1) year after completion of construction; and

2. Will withdraw this preliminary SRF loan commitment of \$980,000 if biddable plans and specifications are not submitted to the Division by December 20, 1996. The Division may approve up to a 90-day extension for good cause.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on August 15, 1996.


Maureen Marché
Administrative Assistant to the Board