

**STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 2015-0009**

TO INCREASE THE FINAL AMOUNT OF THE CLEAN WATER STATE REVOLVING FUND (CWSRF) PROGRAM FINANCING FOR INLAND EMPIRE UTILITIES AGENCY (AGENCY); SOUTHERN AREA RECYCLED WATER PROJECT (PROJECT); CWSRF PROGRAM PROJECT NO. C-06-5319-110; FINANCING AGREEMENT NO. 11-813-550

WHEREAS:

1. The Division of Financial Assistance (Division) executed a financing agreement with the Agency on August 19, 2011, and established the final budget for the Project on June 20, 2013, with a 20-year term and an interest rate of 2.6 percent;
2. The Agency issued Notice-to-Proceed for the Project on October 8, 2012, and the Project was completed by the established Completion-of-Construction date of December 31, 2014;
3. The Project was approved under the *Policy for Implementing the CWSRF for Construction of Wastewater Treatment Facilities* (Policy), amended on March 17, 2009;
4. The Policy did not allow the Agency to include contingencies in its budget or allow the Division to increase the financing amount above the final budget amount;
5. The Agency submitted a letter on November 24, 2014, formally requesting an increase of \$6,000,000 to its existing financing agreement, and
6. Increasing the final budget amount will allow the Agency to move forward with other critical water quality projects that promote sustainable local water supplies.

THEREFORE BE IT RESOLVED THAT:

The State Water Board

1. Approves increasing the financing agreement amount from \$20,608,638 to \$26,608,638.

CERTIFICATION


The undersigned Clerk to the Board does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on March 17, 2015

AYE: Chair Felicia Marcus
 Vice Chair Frances Spivy-Weber
 Board Member Tam M. Doduc
 Board Member Steven Moore
 Board Member Dorene D'Adamo

NAY: None

ABSENT: None

ABSTAIN: None



Jeanine Townsend
Clerk to the Board