

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 90-30

STATUS OF FUNDS REMAINING IN THE CLEAN WATER
BOND LAW OF 1984 AND FUNDING COMMITMENTS

WHEREAS:

1. The Clean Water Bond Law of 1984 states that communities receiving less than a 75 percent federal grant are entitled to a 12-1/2 percent state loan providing sufficient funding is available;
2. The Division of Loans, Tanks, and Land Disposal prepared an analysis of funding needs which discusses two options for the State Board's consideration;
3. Option 1 indicates that a bond deficit somewhere between \$24 and \$42 million depending on the number of agencies requesting matching state loans in the future;
4. Option 2 indicates a surplus of \$10 million to a deficit of \$8 million depending on the number of agencies requesting matching state loans in the future;
5. Legal counsel has issued an opinion that the State Board has the authority to deny or delay matching loan funding if sufficient funds are not available;
6. There is a possibility that funds for water reclamation projects from the 1984 Clean Water Bond Law can be used to meet the 20 percent federal match requirement in order to receive the federal Capitalization Grant;
7. Small communities (population under 25,000) currently requesting matching loans can not afford to proceed without the loans; and

8. A delay of one month in the issuance of matching state loans and/or grant increases would not have an adverse affect on large communities (over 25,000 population) currently requesting loans.

THEREFORE BE IT RESOLVED:

That the State Board approves the issuance of matching state loans to small communities and postpones a decision on funding for large communities until the April State Board meeting to provide time for staff to analyze the feasibility of using state reclamation bond funds for a portion of the federal match.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on March 22, 1990.


Maureen Marche
Administrative Assistant to the Board