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Regular Meeting of the Board of Directors

A regular meeting of the Board of Directors of Nevada Scheelite Corp. was held at 10 Lloyd Avenue, Latrobe, Pa., on Monday, May 2, 1955, at 1:30 P.M., E.D.S.T.

Directors present were Donald C. McKenna, who presided, Alex G. McKenna and George T. Kearns.

Donald C. McKenna reported that Mr. M. C. Leveaux had been engaged as of May 12, 1955 to serve as accountant at the mine, replacing Mr. L. A. Menzies, who had been employed on a temporary basis.

Donald C. McKenna presented a copy of the application which had been prepared in behalf of the corporation for the purpose of exploring for mercury for a period of 30 days commencing May 9, 1955 on the property of Pyramid Lake Piute Indian Reservation at Nixon, Nevada.

It was reported that Philip M. McKenna had made an assignment to Nevada Scheelite Corp. for the sum of $1.00 of his lease covering a mercury prospect at Glass Buttes, Oregon. Application has been made to the United States Department of the Interior for a Defense Minerals Exploration Loan to examine further the Glass Buttes, Oregon property. The program is estimated to cost approximately $20,000.00, of which amount the government will underwrite 75% if the program application is approved.

Donald C. McKenna also reported that application had been filed at Grand Junction, Colorado for a lease of mineral lands from the Atomic Energy Commission.

The directors were advised that the Dead Horse project was now in operation, and production from that property, together with regular production at the mine at Rawhide, indicates that the total production for the month of April, 1955 will be approximately 4,370 units of WO_3. However, recovery at Dead Horse is still somewhat unsatisfactory and further technical changes in the treatment process are expected to improve the yield. The record total recovery in April is attributable to higher ore heads.

There being no further business to come before the meeting, it was adjourned upon motion duly made, seconded and unanimously carried at 3:30 P.M.

George T. Kearns
Secretary