

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 76-86

AUTHORIZING EXECUTION OF A CONTRACT FOR LOAN TO ALPINE SPRINGS COUNTY WATER DISTRICT FROM THE STATE WATER QUALITY CONTROL FUND FOR CONSTRUCTION OF SEWERAGE WORKS

WHEREAS:

1. The State Board on June 1, 1972, by Resolution No. 72-32 authorized a loan to up to \$112,000 to the Alpine Springs County Water District (District) for the purpose of construction of facilities necessary to prevent water pollution, including the District's share of the proposed "Truckee River Export Regional Facilities" (Truckee River Interceptor) and the District's share of the Alpine Springs Interceptor.
2. The State Board on May 15, 1975, by Resolution No. 75-50 authorized adjustment of the previously approved loan amount to reflect current estimated costs when the Board considers the loan contract.
3. Resolution No. 72-32 provided for a ten-year moratorium on repayment of principal and interest and a 25-year loan term, however, recent communications with the District indicate that the District can meet its financial obligations with a ten-year loan.
4. The District has requested a moratorium on repayment of principal and interest until June 15, 1978, and the financial information submitted by the District justifies such a moratorium.
5. The State Board on December 18, 1975, by Resolution No. 75-115 authorized execution of a loan to the District for \$51,000 for the District's share of the Truckee River Interceptor.
6. All conditions for entry into a contract to loan \$10,000 to Alpine Springs County Water District for the Alpine Springs Interceptor project to be constructed by the Tahoe-Truckee Sanitation Agency have been fulfilled, other than approval of said loan and moratorium by the Director of Finance as required by Water Code Section 13411.
7. A proposed contract with Alpine Springs County Water District has been prepared, which contract is appropriate in terms and is conditional upon approval by the Director of Finance.

8. The project for which the loan will be given is described in the proposed contract as follows:
- "(b) 'Project' shall mean that project proposed by the Tahoe-Truckee Sanitation Agency, hereinafter referred to as the Agency, involving construction of the Alpine Valley Interceptor, designated as part of federal and state grant project No. C-06-1121 as more particularly described in that project report entitled 'Amended Project Report, Regional Sewerage Project, Tahoe-Truckee Sanitation Agency dated February 1973' as modified by the Final Environmental Impact Statement dated September 17, 1974, and as more particularly described in the final Plans and Specifications for the Alpine Valley Interceptor. All of the above documents are incorporated herein by reference."
9. It has become apparent since the District's loan request, that it is entitled to a grant payment under federal and state grant Project No. C-06-0626 in an amount greater than said request.
10. A grant payment request is currently being processed for this amount.
11. The District wishes to continue processing of its loan request notwithstanding its entitlement to a grant payment in order to insure that its cash-flow can be met.

THEREFORE BE IT RESOLVED:

That the Executive Officer be authorized to execute a contract on behalf of the Board for a loan from the State Water Quality Control Fund to the Alpine Springs County Water District for the purpose of construction of the project specified therein, subject to the following limitations: (1) that the Executive Officer will sign the contract only if the above-mentioned grant payment is not received by the District prior to September 1, 1976, and (2) that if said loan is executed that it be repaid immediately upon receipt of the grant payment.

CERTIFICATION

The undersigned, Executive Officer of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on

JUL 15 1976

Bill B. Dendy

Bill B. Dendy
Executive Officer