

STATE WATER RESOURCES CONTROL BOARD  
RESOLUTION NO. 87- 45

AUTHORIZING EXECUTION OF AN INTERAGENCY AGREEMENT  
WITH THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM FOR PAYMENT  
OF COSTS ASSOCIATED WITH STATE AND REGIONAL BOARD  
PARTICIPATION IN THE EARLY RETIREMENT PROGRAM

WHEREAS:

1. The State Water Resources Control Board (State Board) and the Regional Water Quality Control Boards (Regional Boards) have been authorized and directed by Executive Order D-60-86 to participate in the Early Retirement Program which provides a two (2) year service credit to eligible employees who retire between January 30, 1987 and May 29, 1987.
2. The estimated cost of twenty (20) State and Regional Board employees participating in the Early Retirement Program is approximately \$267,000 which will be offset by savings in FY 1986-87.
3. The Public Employees' Retirement System (PERS) will pay the full cost of State and Regional Board participation in the Early Retirement Program in FY 1986-87 contingent upon an executed Interagency Agreement providing for repayment of these costs by June 30, 1987.

THEREFORE BE IT RESOLVED:

That the State Board authorizes the Executive Director or his designee to execute an Interagency Agreement in the amount of approximately \$267,000 with PERS for payment of costs associated with State and Regional Board participation in the Early Retirement Program.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on May 21, 1987.

  
Maureen Marche  
Administrative Assistant to the Board