STATE WATER RESOURCES CONTROL BOARD RESOLUTION NO. 93-24

APPROVAL OF A SECOND STATE REVOLVING FUND LOAN FOR THE ISLAIS CREEK TRANSPORT/STORAGE FACILITIES - CONTRACT "C", CITY AND COUNTY OF SAN FRANCISCO, PROJECT NO. C-06-4025-430

WHEREAS:

- The State Water Board, on August 18, 1988, adopted the "Policy for Implementing the State Revolving Fund (SRF) for Construction of Wastewater Treatment Facilities", and amended it on September 20, 1990 and on January 21, 1993;
- The State Water Board, on September 17, 1992, adopted the FFY 1993 SRF Loan Program Priority List which includes the City and County of San Francisco's (City) Islais Creek Transport and storage project as scheduled for FFY 1993;
- 3. The State Water Board, on October 26, 1991, approved a \$26.8 million loan for the Islais Creek Transport/Storage, Contract "C" project;
- 4. The Division of Clean Water Programs approved the project report, and the draft revenue program for the City's wastewater treatment services; and
- 5. The City adopted a Negative Declaration for the proposed project (State Clearinghouse No. 88092008) which has been reviewed and considered by the State Water Board, and it has been determined that the proposed project will not result in significant negative environmental impacts.

THEREFORE BE IT RESOLVED THAT:

The State Water Board approves a second loan of \$10 million from the State Revolving Fund for the Islais Creek Transport/Storage, Contract "C" project, City and County of San Francisco, Project No. C-06-4025-430, with a repayment period of twenty (20) years, and the first repayment to be due one (1) year after the first loan disbursement.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on March 18, 1993.

Maureen Marche Administrative Assistant to the Board