## STATE WATER RESOURCES CONTROL BOARD RESOLUTION NO. 93-69

APPROVAL OF A STATE REVOLVING FUND LOAN FOR THE NEVADA COUNTY DEPARTMENT OF SANITATION TO FUND THE PROJECT LOCAL SHARE IN CONJUNCTION WITH A SMALL COMMUNITY GRANT CASCADE SHORES WASTEWATER PROJECT, PROJECT NO. C-06-4030-110

## WHEREAS:

- The State Water Board on August 18, 1988, adopted the "Policy for Implementing the State Revolving Fund for the Construction of Wastewater Treatment Facilities", and amended it on September 20, 1990, and on January 21, 1993;
- 2. The State Water Board on September 17, 1992, adopted the Federal Fiscal Year 1993 SRF Loan Program Priority List which includes the Nevada County Department of Sanitation for the Cascade Shores Subdivision;
- The Nevada County Department of Sanitation has received a prior State Water Board commitment for a small community grant on August 20, 1992;
- 4. The Cascade Shores wastewater project is a high cost project under the State Water Board's Small Community Grant Policy;
- 5. The Nevada County Department of Sanitation has incurred pre-construction costs exceeding the amounts allowed under the Small Community Grant Policy;
- 6. The Water Quality Control Fund (WQCF) which is administered by the Division of Clean Water Programs will merge with the State Revolving Fund under the Senate Bill 497;
- 7. The Nevada County Department of Sanitation would have been eligible to recoup these expenses under the Water Quality Control Fund;
- 8. With the merging of the WQCF and SRF accounts, WQCF monies can no longer be made available for small community grant applicants;
- 9. The subject project would be unaffordable without a low interest loan;
- 10. The Division has approved the project report, environmental documents, and draft revenue program for the subject project; and
- 11. The Nevada County Board of Supervisors adopted a Negative Declaration for the proposed project (State Clearinghouse No. 91112051) on February 4, 1992. The document has been reviewed and considered by the State Water Board staff, and it has been determined that the proposed project will not result in significant negative environmental impacts.

## THEREFORE BE IT RESOLVED THAT:

The State Water Board approves a SRF loan in the amount of \$275,000 to the Nevada County Department of Sanitation on behalf of the Cascade Shores Subdivision to pay for necessary and reasonable costs incurred for the subject project including the 2-1/2 percent local share for the construction of the subject wastewater project (SRF Project No. C-06-4030-110), with a repayment period of twenty (20) years, and the first annual loan repayment due one (1) year after the completion of construction.

## CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on July 22, 1993.

Maureen Marché

Administrative Assistant to the Board