

**STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 2008-0084**

ADDRESSING THE SECURITY OF
CLEAN WATER STATE REVOLVING FUND (CWSRF) FINANCING AGREEMENTS

WHEREAS:

1. Californians have the authority to disapprove or reset wastewater service rates based on Proposition 218 and the Bighorn decision;
2. The majority of CWSRF financing agreements rely on wastewater service revenues for payment; and
3. The timely and full payment of financial assistance agreements greatly affects the operation and effectiveness of the CWSRF program.

THEREFORE BE IT RESOLVED THAT:

The State Water Resources Control Board (State Water Board):

1. Accepts the staff recommendations to continue offering financial assistance to eligible applicants while simultaneously implementing additional measures to ensure the security of CWSRF payments; and
2. Directs staff to make the State Water Board aware of developments that signal a deterioration of CWSRF finances.

CERTIFICATION


The undersigned, Clerk to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Board held on November 18, 2008.

AYE: Chair Tam M. Doduc
 Vice Chair Gary Wolff, P.E., Ph.D
 Arthur G. Baggett, Jr.
 Charles R. Hoppin
 Frances Spivy-Weber

NAY: None

ABSENT: None

ABSTAIN: None



Jeanine Townsend
Clerk to the Board