

**STATE WATER REOURCES CONTROL BOARD
RESOLUTION NO. 2015-0039**

REAUTHORIZE THE SALE OF UP TO THREE HUNDRED MILLION DOLLARS
(\$300,000,000 PAR VALUE) OF NEW REVENUE BONDS FOR THE
CLEAN WATER STATE REVOLVING FUND (CWSRF)

WHEREAS:

1. In [Resolution No. 2012-0025](#), the State Water Resources Control Board (State Water Board) reauthorized the sale of \$300 million worth of bonds for the CWSRF;
2. The CWSRF program's cash flow forecast indicates a potential need for new money bonds during State Fiscal Year 2015-16; and
3. The I-Bank has the authority to sell CWSRF bonds on behalf of the State Water Board pursuant to Article 6, Chapter 2, Division 1, Title 7 of the Government Code.

THEREFORE BE IT RESOLVED THAT:

The State Water Board reauthorizes the sale of up to \$300,000,000 par value in new revenue bonds for the CWSRF, as necessary.

CERTIFICATION


The undersigned, Clerk to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Board held on June 2, 2015.

AYE: Chair Felicia Marcus
 Vice Chair Frances Spivy-Weber
 Board Member Tam M. Doduc
 Board Member Steven Moore
 Board Member Dorene D'Adamo

NAY: None

ABSENT: None

ABSTAIN: None



Jeanine Townsend
Clerk to the Board