

**2/17/15 BD MEETING – ITEM #6
CHANGE SHEET #1 (CIRCULATED 2/13/15)**

The following two changes should be made relative to the [clean version of the February 17, 2015, draft CWSRF Policy](#) amendment to address comments received from stakeholders during public review. Changes in red underline text are additions to the draft text.

1. Section IX.B.4.c.v should be changed to read as follows:

- v. Assessment-backed financing will be a closed lien pledge. No additional debt subsequent to the CWSRF financing will be permitted to be secured against the assessment except for refunding consistent with Section IX.B.4.c.iii of this Policy.

2. The footnotes at the bottom of page 27 should be changed to read as follows:

- ³ For easements with a purchase price less than \$25,000, the Division may waive the requirement for two appraisals plus an independent review, and may require only one appraisal.
- ⁴ For easements with a purchase price less than \$25,000, the Division may waive the requirement for the State Water Board to be recorded as a lienholder.