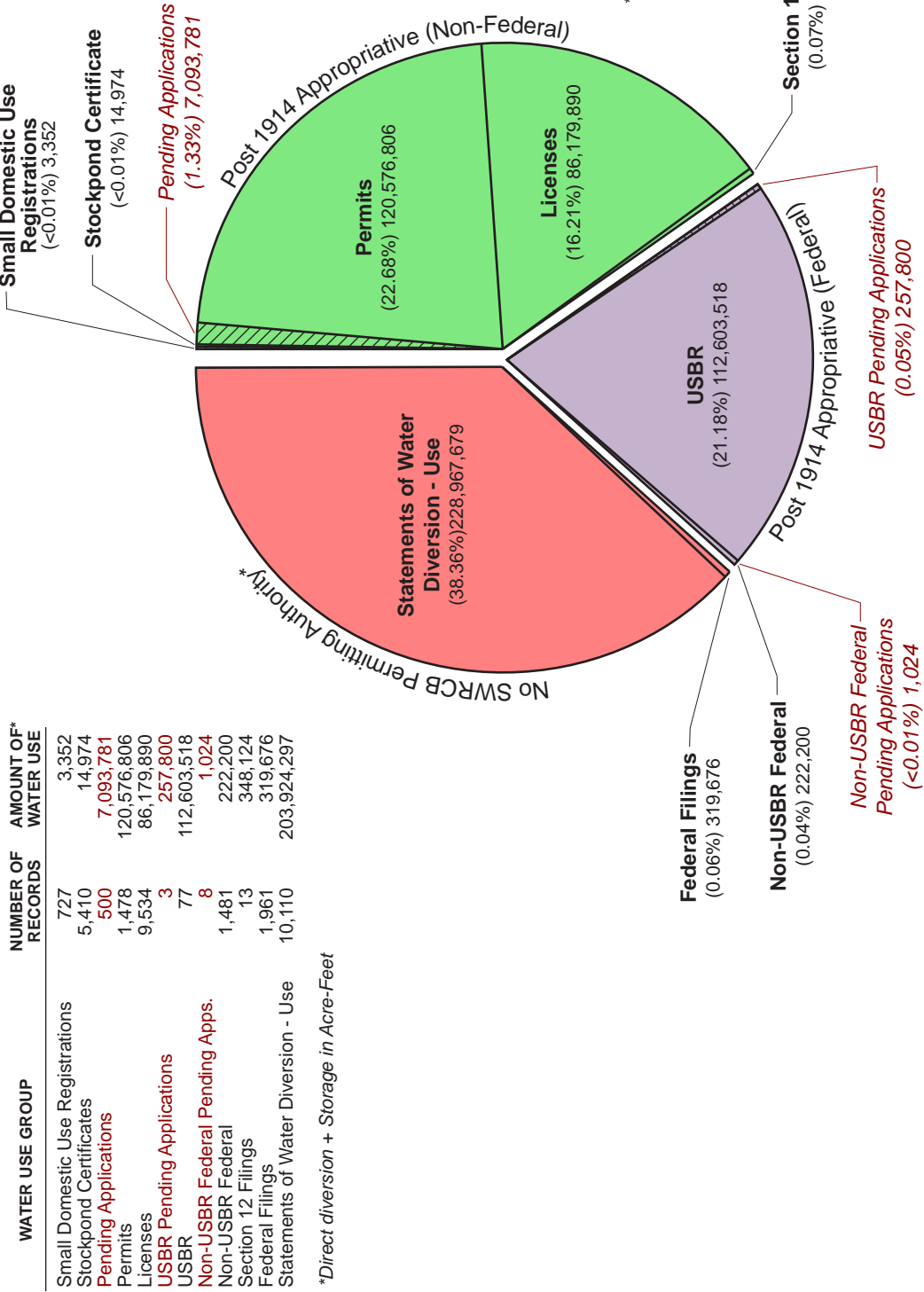


Distribution of Water Rights by Diversion Amount

June 2007

Exhibit: X-48



*Direct diversion + Storage in Acre-Feet